



Life Insurance Corporation of India

Public Issue of Equity Shares

LIC is the largest insurance provider company in India. It has a market share of above 66.2% in new business premium. The company offers participating insurance products and non-participating products like unit-linked insurance products, saving insurance products, term insurance products, health insurance, and annuity & pension products. As of 30 Sep 2021, it has a total AUM of Rs. 39 lakh crore. LIC operates through 2048 branches, 113 divisional offices, and 1,554 Satellite Offices. It operates globally in Fiji, Mauritius, Bangladesh, Nepal, Singapore, Sri Lanka, UAE, Bahrain, Qatar, Kuwait, and the United Kingdom.

ISSUE HIGHLIGHTS

Issue opens	04 May 2022
Issue closes	09 May 2022
Price Band	Rs. 902/- to Rs.949/-
Bid Lot	15 Equity Shares and in multiples thereafter
Retail & Employee Discount	Rs 45 per share
Policyholder Discount	Rs. 60/- per share
Fresh Issue	₹21,008.48 Cr
Listing	BSE /NSE
UPI	All Broker ASBA Retail Applications compulsorily in UPI Mode.
Registrar	KFin Technologies Limited

RETAIL PAYMENT CHART

No of Lots	No of Shares	Price Per Share (@ upper band Price Band)	Amount (Rs.) @ cut off
1	15	904	13560
2	30	904	27120
3	45	904	40680
4	60	904	54240
5	75	904	67800
6	90	904	81360
7	105	904	94920
8	120	904	108480
9	135	904	122040
10	150	904	135600
11	165	904	149160
12	180	904	162720
13	195	904	176280
14	210	904	189840

Note: All retail applications compulsorily in UPI Mode All Retail Individual Investors bidding using the UPI mechanism must provide the UPI ID in the relevant space provided in the Bid cum Application Form and the Bid cum Application Form that does not contain the UPI ID are liable to be rejected. Applications made by using third party bank account or using third party linked bank account UPI ID are liable for rejection.